

From the desk of Jeanne M. Kerkstra, Esq., CPA

**Viewpoint
More Baggage for Bulk Sales**

As if there weren't enough headaches already associated with buying and selling a business, there is now another. Please be aware that besides complying with the Illinois Bulk Sales Act, you must also comply with Cook County's Ordinance. The devilish twist with Cook County's Ordinance is that both the buyer and seller are on the hook if a timely notice is not filed with the County. In other words, an untimely filed notice could result in joint and several liability for **both** the buyer **and** the seller.

Let us know if you would like to receive a complete copy of the Ordinance and the related transfer form.

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